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Admission Process for PGP Batch 2022-24

This document details the process that will be adopted for selecting candidates for admission to the Post Graduate Program in Management (PGP) at the Indian Institute of Management Visakhapatnam (IIMV) for the batch of 2022.

The admission process seeks to identify the most promising candidates for the PGP batch of 2022 for IIMV. The Institute uses multiple parameters, namely academic performance in 10th standard examination, 12th standard examination and bachelor's degree examination, candidates' scores in CAT, as well as performance in Personal Interview to judge the suitability of candidates for the PGP program. Relevant work experience, if any, is also given weight in the selection. Evaluation by multiple criteria is also consistent with empirical research on recruitment and selection that shows greater efficacy of recruitment processes that uses multiple criteria. The CAT score, over and above being a selection criterion, is also used to establish the minimum level of proficiency that is expected from the candidate in respective areas as indicated by section wise minimum scores in the CAT. Multiple criteria are used to arrive at a composite score for every candidate, which is used to select candidates. The remaining part of the document explains this process in detail.

IIMV adopts a three-phase selection process, and accordingly, these selection criteria are applied in three phases. The selection process, parameters and weights used are uniform for all categories of applicants. Sufficient candidates are shortlisted at each stage in each category to meet the reservation requirement for each group, as applicable at that time.

Phase-1

In the first phase process, all eligible candidates who have appeared for CAT 2021 and have selected IIM Visakhapatnam as one of their preferences in the CAT form will be considered. Candidates who qualify at this stage will be asked to apply for admission to PGP 2022-24 of IIMV through the IIMV website.

1. The first shortlist of candidates is based on candidates securing minimum section-wise and aggregate percentile scores in the CAT 2021. Candidates obtaining a positive (greater than zero) raw score in all sections of CAT-2021 will only be considered. The percentile cut-off scores used for CAT 2021 are shown in **Table-1**. All the subsequent processing, standardization and selection is limited to candidates belonging to this first shortlist alone. This means that the CAT score alone (for candidates who have selected IIM Visakhapatnam as one of their preferences in the CAT 2021 form) is used as the basis for arriving at the first shortlist.

Table-1: First Shortlist -for the PGP batch of 2022-24 based on CAT 2021

Category	Sec 1 (VARC)	Sec 2 (DILR)	Sec 3 (QA)	Overall
General	70	70	70	80
EWS	63	63	63	70
NC-OBC	63	63	63	70
SC	40	40	40	45
ST	30	30	30	35
PwD	30	30	30	35

^{*}These cut-offs are not for admission offers, but only for Phase 1 shortlist. The cut-offs for admission offer could be much higher.

- 2. All candidates in the first shortlist (i.e. those who have selected IIM Visakhapatnam as one of their preferences in the CAT 2021 form and also meet the minimum CAT 2021 percentile requirements given in **Table-1**) would be receiving an e-mail from IIM Visakhapatnam around the end of January 2022, with a link to a web page where they MUST apply for admission to PGP 2022-24 at IIM Visakhapatnam, by a stipulated date by filling a detailed online application.
- 3. All Phase-1 Shortlisted Candidates will be invited to submit a detailed online application, including a Statement of Purpose, details of semester wise / year wise marks in bachelor's degree etc., copies of all academic transcripts and certificates, copies of work experience certificates (if applicable), certificate of disability (if applicable), scheduled caste / scheduled tribe / other backward class non-creamy layer certificate (if applicable), EWS certificate (if applicable).
- **4.** Only those Phase-1 Shortlisted Candidates, who have submitted the detailed application (including all the required documents) by the due date, will be considered for the next phase of the Admissions Process as described below.

Phase-2

- 5. Only those candidates who meet the minimum CAT 2021 percentiles requirements and have applied for admission to IIMV by filling the detailed online application (hereinafter referred as Qualified Confirmed Candidates) by the stipulated date will be considered in Phase-2 of the admission process.
- **6.** All Qualified Confirmed Candidates would be receiving an e-mail from IIM Visakhapatnam around the last week of March 2022, with a link to a web page where they MUST reconfirm their interest to pursue their candidature further, by a stipulated date, for admission to PGP 2022-24 at IIM Visakhapatnam.
- 7. For all Qualified Confirmed Candidates who have reconfirmed their interest in admission to IIMV would be considered for Phase-2 selection (hereinafter referred to as Reconfirmed Qualified Candidates). In order to prepare the Phase-2 shortlist, the candidates' percentage scores in the 10th and 12th Board exams are initially adjusted by dividing each such score by the 90th percentile score obtained in that Board. The database of 10th and 12th scores of all CAT applicants of the past two years is used for identifying the 90th percentile score for each 10th and 12th Board, for this purpose.
- 8. For all Reconfirmed Qualified Candidates, final scores obtained by the candidates are used for the

bachelor's degree and professional degrees (if any). Incomplete or intermediate scores are considered only if the candidate's final score is pending. Thus, for final year bachelor's degree candidates (at the time of CAT 2021 registration), their incomplete graduation score would be taken in lieu of final graduation score. Graduation scores are adjusted within their respective categories. This gives the adjusted score for the bachelor's degree for all Qualified Confirmed Candidates.

- **9.** For all Reconfirmed Qualified Candidates, with Chartered Accountancy, Cost Accounting, and Company Secretaryship, certifications are eligible for weight under 'professional course'. No other professional course is eligible for weight under 'professional course'. The 'professional course' score is also standardized for all Qualified Confirmed Candidates.
- 10. For all Reconfirmed Qualified Candidates, the score/weight for work experience is calculated as:

Score for Work Experience
$$= 5x/12$$
, $if x < 12$
 $= 10$, $if 12 \le x \le 36$
 $= 10 - 0.625(x - 36)$, $if 36 < x \le 48$
 $= 2.5$ $if x > 48$

where x is the months of work experience up to July 2021, as captured in CAT application form (and substantiated in the application to IIMV).

- 11. For all Reconfirmed Qualified Candidates, the maximum of the work experience score and the 'professional course' score is considered for selection under a common parameter of work experience since both provide professional work experience relevant to a management program.
- 12. For all Reconfirmed Qualified Candidates, the weights for the six components are fixed as:
 - a) CAT = 50
 - b) 10^{th} Board = 10
 - c) 12^{th} Board = 10
 - d) Bachelors = 10
 - e) Diversity = 10 {Gender (Female & Transgender)}
 - f) Work Experience = 10
- **13.** The 50 points for CAT are derived from the performance in each of the three sections as follows: Verbal & Reading Comprehension (VARC) –18 points, Data Interpretation & Logical Reasoning (DILR) 14 points, and Quantitative Aptitude (QA) 18 points
- **14.** For all Reconfirmed Qualified Candidates, the weighted aggregate of the six components, namely (a) CAT; (b) 10th Board; (c) 12th Board; (d) bachelor's; (e) diversity; (f) work experience or professional course; as stated above, is used to prepare a <u>pre-PI rank list based on which a second shortlist of candidates is prepared</u>, for an assessment through Personal Interview. Sufficient candidates will be shortlisted (hereinafter referred to as Phase-2 Shortlisted Candidates) to enable selection based on the additional evaluation component: Personal Interview.
- **15.** For all Reconfirmed Qualified Candidates, normalization or standardization in any component stated above is carried out as per the following formula. All standardization is done with reference to the qualifying first shortlist. Standardized score (truncated between 0 and weight (wt)) is computed from the raw score (val) as:

Max
$$[0, \min \{wt, wt/2 + ((val-mean)/sd) * wt/6\}]$$

- **16.** Only those Phase-2 Shortlisted Candidates, who have reconfirmed by the due date, will be considered for the personal interview stage in Phase-3 as described in points 17 and 18 below.
- 17. Candidates should note that those who are shortlisted and interviewed by any one or more of the IIMs at Bangalore, Calcutta, Kozhikode, Lucknow, Indore (only for their PGP/PGPM programs), will not be required to appear for the personal interview of IIMV. For these candidates, the average of their Personal Interview (PI) scores from the above IIMs will be used to derive their PI score for IIMV¹.
- 18. Candidates who are NOT shortlisted and interviewed by any of the IIMs at Bangalore, Calcutta, Kozhikode, Lucknow, Indore (only for their PGP/PGPM programs) will be required to appear for a Personal Interview (PI) to be conducted by IIMV.
- 19. The scores in all past academics will also be updated, if required, on the basis of actual mark sheets/grade cards submitted. Unless otherwise mentioned, percentages would be calculated by considering all subjects that the candidate has appeared for the examination.
- **20.** The Personal Interview score (weight=48), after standardization across interview panels and sessions, will be added to the following scores to arrive at the final aggregate score:
 - a) PI Score (weight=48)
 - b) CAT (weight=25)
 - c) 10th Board (weight= 4)
 - d) 12th Board (weight= 4)
 - e) Bachelor's (weight= 4)
 - f) Diversity {Gender (Female & transgender)} (weight= 5)
 - g) Work Experience (weight=10)
- **21.** The final offers of admission to candidates will be made strictly on the basis of ranks in each category on the final aggregate score, as mentioned in Point No. 20.
- 22. If a candidate wishes to withdraw his/her admission on or before the withdrawal date specified by the Institute in the admission offer letter, he/she will be refunded the fee paid after deducting Rs.1,000/- (Rupees One-Thousand only) as the processing fee. In case of withdrawal from the program on or after the registration date, the candidate will not be eligible for any refund. The registration date will be considered as the closure of the admission process for that academic year. In case a candidate wishes to withdraw his/her admission after the withdrawal date (mentioned in the admission offer letter), but before the program registration date, then the fee paid by the candidate will be refunded² after deducting the applicable charges, only if the seat is filled, else the candidate will forfeit the entire fee paid.

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¹ The list may change.

² The refund will be initiated on 'first-come, first-serve' basis. For example, if the planned intake for the program is X and X+3 number of candidates register for the program; if IIM Visakhapatnam receives 10 withdrawal requests after the specified withdrawal date, but before the registration date, then the first 3 candidates who have requested withdrawal of their admission will be refunded the fee paid, after deducting the charges applicable, and, the remaining 7 candidates will not be eligible for any refund. In case of a tie between two or more candidates as regards the date, the time-stamp of the email, or, the time recorded by the security personnel in the reception who receive postal-mail, as the case may be, shall determine the chronological order of withdrawal requests. Under no such circumstance shall withdrawal requests be entertained by any other means (e.g. oral, mobile phone messages etc.)

Since IIMV follows a comprehensive multi-criteria process, it is able to identify many candidates who have an excellent academic record and work experience but who, while doing well enough in the CAT to be in the first shortlist, may have narrowly missed the high score that would have been required if CAT alone was the only basis for admission. Such candidates effectively replace candidates who have only a high CAT score but score poorly in terms of their past academic record and work experience. IIMV emphasizes consistent and high performance in past academics.

The admission criteria for PGP 2022-24 may be changed any time before the declaration of results.

The information in this document is applicable only for the admissions cycle PGP - 2022 of IIM Visakhapatnam and therefore, no inference can be made from this document about the admissions process that will be used for future admission cycles at IIMV. The Institute reserves the right to change, modify or adopt any (new) admissions process that it deems necessary, at any point.

Any dispute concerning Admissions for the PGP Batch 2022-24 would be subject to the jurisdiction of the competent courts within the territorial jurisdiction of the city of Visakhapatnam, Andhra Pradesh only.
