

**POST GRADUATE PROGRAMME IN DIGITAL GOVERNANCE AND MANAGEMENT (PGP-DGM)
OF
INDIAN INSTITUTE OF MANAGEMENT VISAKHAPATNAM**

**FORMAT OF BOND TO BE SUBMITTED AS PER THE EXTANT REQUIREMENTS (IF ANY) OF THE
NOMINATING/ SPONSORING MINISTRY/ DEPT./ ORGANIZATION**

KNOW ALL MEN BY THESE PRESENTS THAT I, _____, resident of _____
_____, at present employed as _____ in the Ministry/Department _____, do hereby bind myself and my heirs, executors and administrators to pay to the President of India (hereinafter called the 'Government') on demand, 'all charges and expenses' that shall or may have been incurred by the Government for my PGPDGM training by IIMV i.e. all monies paid to me or expended on my account during training such as pay and allowances, leave salary, cost of fee, travelling and other expenses, cost of international travel and cost of training abroad met by the govt./agency concerned, etc. being conducted by IIM Visakhapatnam together with interest thereon from the date of demand at Government rates, for the time being in force, on Government loans or, if payment is made in a country other than India, the equivalent of the said amount in currency of that country converted at the official rate of exchange between that country and India AND TOGETHER with all costs between the attorney and the client.

WHEREAS I, _____, am being deputed for PGPDGM Training by IIM Visakhapatnam which includes about 2 weeks international exposure.

AND WHEREAS for the better protection of the Government, I have agreed to execute this bond with such conditions as written hereunder.

NOW THE CONDITION OF THE ABOVE WRITTEN OBLIGATION IS THAT, in the event of my failing to resume duty, or resigning or retiring from service or otherwise quitting service, without returning to duty after expiry or termination of the period of the PGPDGM training, OR failing to complete the training programme, OR quitting the service at any time within a period of _____ years after my return to duty, I shall forthwith pay to the Government or as may be directed by the Government, on demand the said sum together with interest thereon from the date of demand at Government rates for the time being in force on Government loans.

AND upon my making such payment the above written obligations shall be void and of no effect, otherwise it shall be and remain in full force and virtue.

The Bond shall in all respects be governed by the laws of India for the time being in force and the rights and liabilities hereunder shall, where necessary, be accordingly determined by the appropriate Courts of India

The Competent Authority (nominating/sponsoring my candidature) has agreed to bear the stamp duty payable on this bond.

Signed and delivered this the _____ day of _____ (month) of the year Two Thousand and Twenty

Signed and delivered by _____ (Name and designation) In the presence of

and _____

Witnesses: 1. _____
2. _____

ACCEPTED
On behalf of the Competent Authority
(Authorized Signatory)