

IIM Visakhapatnam
Inauguration of the 2nd Batch of PGPEX Program

The second batch of the two-year Post Graduate Program for Experienced Professionals (PGPEX), leading of the award of the MBA degree of the Indian Institute of Management Visakhapatnam was inaugurated on 05 Sep. 2020, Teacher's Day, by Professor (Ms.) Karuna Jain, Professor of Technology & Operations Management of the School of Management, IIT Bombay. Prof Jain was earlier, the first woman director of NITIE, Mumbai, a famous business school under the Ministry of Education, Government of India.

Twenty-eight students enrolled into the program. The profile of the participants is as attached.

Prof Jain, in her address, spoke about the role of technology in the transformation of organizations and how today's corporations and their personnel need to be agile to adapt to change. She referred to the works of Padma Vibhushan Dr Raghunath Mashelkar, the former DG of CSIR, in which he emphasized on the importance of three 'E's viz. Renewable Energy, Sustainable Environment and Productive Employment as the determinants of the success of future organizations. Describing the four levers that Dr Mashelkar propounded, Prof. Jain spoke about STEP – Social Engagement, Technology, Economy and Public Policy as key to organizations for remaining connected with their stakeholders. She spoke of the need for organizations to leapfrog from incremental, silo-based inventions to radical, organization-wide innovations, to be impactful. She drew upon the ASSURED innovation concept of affordability, scalability, sustainability, universality, rapid implementability, excellence and distinctiveness in character as vital for survival and success of organizations.

She also referred to the "Infinite Change" concepts of Arvind Eyecare, that have several management lessons built-in. She urged the students to develop, apart from Intelligence Quotient and Managerial Quotient, Emotional Quotient too, for dealing effectively with colleagues at their workplace.

Earlier, Professor Chandrasekhar, Director, spoke about the rapid strides the Institute made in a short span of five years and the importance of learning and leadership being indispensable to each other, as is widely acknowledged. He urged the students to make best use of the world-class facilities and resources available at the Institute.

Professor Sriranga, the Program Chair highlighted the salient features of the Program. Professor Kaveri Krishnan introduced the batch. Prof Vinay Ramani proposed a vote of thanks.

Ms. K Shilpa Raju, Mr. J Murali Krishna and Mr. Abhishek Maiti of the 1st Batch stood first, second and third respectively in the Director's Merit List and were presented with awards.