

# IIM-V to hire its own faculty

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The Indian Institute of Management-Visakhapatnam, which has been availing the faculty services of IIM-Bengaluru, will soon get its own faculty on board.

The Union human resources development ministry has recently accorded permission to recruit faculty at the IIM-V. The National Institutional Ranking Framework adopted 'faculty-student ratio with emphasis on the permanent faculty' as one of the key parameters to chart out rankings for the academic, technology and research institutions.

Having an eye for a robust NIRF rank, the IIM-V has now come out with an advertisement to recruit faculty positions for its two-year PGP programme.

The management disciplines/areas open for recruitment with the IIM-V include communications, corporate strategy, decision sciences & information systems, economics, entrepreneurship, finance & accounting, human resources management & organisational behaviour, marketing and production & operations management.

IIM-V Director Prof. M. Chandrasekhar informed that they want to figure the IIM-V among the top-5 league institutions in the NIRF ranking in the next few years. "The NIRF has adopted parameters such as research and professional practice, outreach, the number of

■ THE CENTRE has permitted IIM-Vizag to recruit 11 teachers. The IIM hopes it can attract the best talent from across the country given the good air connectivity and ideal location of the campus.

permanent faculty, etc. to arrive at a particular rank for that particular institution.

"Faculty of the highest calibre will help the IIM-V in its pursuit of excellence and gain its global identity. The MHRD has permitted us to recruit 11 faculty positions. Among the new IIMs, IIM-V is set up in the most ideal location and has good air connectivity. We're also planning to provide free accommodation for them as an incentive," said Prof. M. Chandrasekhar.

In the recent Board of Governors meeting, the IIM-V officials have decided to form a board of governors sub-Committee to develop a vision for the IIM-V for the future.

"A set of core values, vision and mission are needed for any IIM to distinguish it from other run-of-the-mill institutions. A 'social business enterprise cell' is on our priority list to set up at the IIM-V to have a greater social impact. We want to take advantage of the long coastline and focus on clean energy like solar power. AP is at the top in India when it comes to solar power, with an accumulative generation capacity of 1,867 MW," Prof. Chandrasekhar said.