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MP K Hari Babu interacts with women entrepreneurs at the Women's Start-up Program 2018 at The Indian Institute of Management in Visakhapatnam on Tuesday | EXPRESS

Tap opportunities in city, MP tells aspiring biz women

EXPRESS NEWS SERVICE @ Visakhapatnam

LOK Sabha member K Hari Babu interacted with 25 aspiring women entrepreneurs, whose ideas were being incubated in the institute, as part of a unique initiative called the Women Start-up Programme 2018 at the Indian Institute of Management here on Tuesday.

Addressing them, Hari Babu complimented the participants for opting to be a job provider rather than being a job-seeker. "Your entrepreneurial zeal and the enterprise-promoting environment in the country are an ideal combination for the growth and development of MSMEs in the country," the MP said.

He highlighted the funding mechanisms available to the participants under various schemes of GoI like Stand-up India and MUDRA Yojana, where especially women participants can avail of finance on easy terms.

The MP said that ministries like the Skill Development and Entrepreneurship and Food Processing could be tapped for incentives and subsidies available for start-ups. If the ideas are promising, there is no dearth of funds in the government system and outside it, such as private investors and venture capital firms, he stated.

Highlighting the importance and emergence of Visakhapatnam as a major industrial and tourism hub, he urged the entrepreneurs to tap the opportunities gainfully.