

# Finance not a problem for startups if ideas are good: MP

25 women entrepreneurs being incubated at IIM, Vizag

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Lok Sabha member K. Haribabu on Tuesday said that hassle-free funding was available to encourage entrepreneurship among the youth under the 'MUDRA Yojana' and 'Stand-up India' schemes.

During an interactive session with the cohort of 25 women entrepreneurs being incubated at the Indian Institute of Management (IIM), Visakhapatnam here on Tuesday, he said, "The entrepreneurial zeal and enterprises promoting environment in the country are an ideal combination to ensure the growth and development of MSMEs."

**Incentives and subsidies**  
Mr. Haribabu highlighted the funding mechanism available under various schemes introduced by the



MP K. Haribabu interacting with women entrepreneurs at IIM, Visakhapatnam on Tuesday.

Central government.

"Ministries dealing with skill development, entrepreneurship and food processing can be tapped for incentives and subsidies for startups. If the ideas are promising, there is no dearth of finance," he added.

The emergence of Visakhapatnam as a major industrial and tourism hub has

thrown up several opportunities to the young entrepreneurs, he said.

Later, the Mr. Haribabu went around an exhibition with various products displayed by the cohort team members.

IIM-V Director M. Chandrasekhar explained the objectives of the cohort incubation programme.