

# PhD programme at IIM-V from next academic year

## First To Offer Doctoral Degree Among New IIMs

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**Visakhapatnam:** The Indian Institute of Management, Visakhapatnam is going to be the first IIM to introduce a doctoral programme among all the seven new IIMs established after 2015.

The IIM-V Board has already accorded its approval to roll out the new programme from 2019-2020. Five PhD seats will be on offer in 'finance and accounting' and 'production and operations management' streams.

The premier business management school, which took its baby steps in 2015, has been currently offering a two-year MBA programme and has recently launched an executive management programme for working professionals.

The Indian Institutes of Management Bill, 2017, which came into effect from January 2018, allows the IIM-V to award PhD degrees instead of the earlier Fellow Programme in Management (equivalent to PhD) offered by the IIMs.

Speaking to TOI, IIM-Visakhapatnam Director Prof M Chandrasekhar said that a certain degree of scholarly rigor is needed for the course. "There will be a lot of research work in the first two years of the course in areas like statistical methods, research methods, quantitative techniques, decision sciences, etc. to develop new methodologies for business problems," said Prof Chandrasekhar.

Prof Chandrasekhar said that their future thrust

## NEW FEATHER IN IIM-V CAP

THE INSTITUTE WILL OFFER FIVE PhD SEATS IN THE ACADEMIC YEAR 2019-20

➤ Aspirants need to appear for CAT, which will be followed by subject specific test and interview

➤ PhDs will be offered in 'finance and accounting' and 'production and operations management' streams

➤ The PhD programme will typically takes five years to complete

**₹50,000** will be given to students as annual book grant

➤ They can attend five international and three national conferences sponsored by the institute

**5** seats will be offered this year

➤ it will then be increased to **₹33,000** for the remaining three years



There will be a lot of research work in the first two years of the course. There is a need to develop new methods for business problems. M Chandrasekhar, Director, IIM-V

will be on conducting quality research and steering the institute towards the elite group of IIMs conducting unparalleled research in the country. "The PhD programme will come with many advantages to IIM-V such as increasing the research output of the institute. The 'Australian Business Deans Council' lists the journals based on their quality as A\* (A star), A, B, and C. We have many A star rated faculty in our institute.

The PhD students will also try to match up their research work with quality publications, which otherwise makes it difficult for them to get a PhD," said Prof Chandrasekhar.

Prof Chandrasekhar said that faculty recruitment

process for seven more permanent faculty is on. "We will recruit three experienced hands in each of these two PhD streams to equip students with the ability to conduct cutting-edge research. We will take the board's approval in the next meeting and issue offer letters before the launch of the PhD programme," said Prof Chandrasekhar.

The PhD students will be offered ₹30,000 as monthly stipend for the first two years and ₹33,000 per month for the remaining three years. They will be offered a book grant of ₹50,000 per annum. They can attend two international conferences and three national conferences, the expenditure of which will be borne by the institute.

