



Big response to IIM-Vizag's women start-up programme

1,500 Applied From Andhra And Telangana

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Visakhapatnam: The Women Start-up Programme 2018 (WSP), for which Indian Institute of Management-Visakhapatnam has partnered with IIM-Bangalore, has drawn more than 1,500 applications from Andhra Pradesh and Telangana.

This is claimed to be the highest among all other regions or institutions that have partnered with IIM-B for the programme, which received 6000-plus applications nationwide. The programme is jointly funded by Goldman Sachs, a global investment bank, and Department of Science & Technology (DST), and is the first tailor-made initiative in the public sector to hone entrepreneurial skills of women through mentoring, incubation and financial support.

IIM-V director Prof M Chandrasekhar explained the time frame of each component of the programme. "Applicants will undergo a five-week online training programme before zeroing in on a business idea and pitch their venture before a panel of judges through a two-minute video. After the panel assesses the ideas, some 300-plus proposals will be short-listed for the first boot camp at partner campuses, including IIM-V," he said.

Prof Chandrasekhar further added that towards the end of the first boot camp, the 300-plus women entrepreneurs will again present their ideas before the panel. "Thereafter, around 100 women entrepreneurs will be handpicked and sent to IIM-Bangalore for a second boot camp for 10 days during which they will undergo extensive training on developing a business plan," informed the IIM-V director.

GROOMING FUTURE WOMEN ENTREPRENEURS

6,000 applications received for WSP programme nationwide

₹30,000 monthly stipend for a year for 10-15 aspiring women entrepreneurs

1,500 applications received by IIM-V from AP, Telangana



> Partner institutions of IIM-Bangalore for the Women Start-up Programme 2018 are IIM-Indore, IIM-Nagpur, IIM-Udaipur, IIM-Visakhapatnam, and Presidency University, Kolkata

> A total of 100 aspiring women entrepreneurs will have their business ideas incubated for a year at these institutions

IIM-V will likely incubate 10-15 business ideas

> Institute has been creating incubation space for women entrepreneurs

> IIM-V to help women entrepreneurs understand market dynamics

> It will also provide them technical help and knowledge know-how

> WSP is India's first customised online and classroom initiative for aspiring female entrepreneurs-in-the-making

Institute records 100% summer internship placements this year

TIMES NEWS NETWORK

Visakhapatnam: The summer placement season for the third batch (PGP class of 2017-19) of Indian Institute of Management-Visakhapatnam (IIM-V) has concluded successfully with top-notch global firms offering summer internships to all its participating students.

Among the 62 students of the batch, 61 received summer internship offers with stipends while one student opted for a research internship.

"The global firms evinced keen interest in IIM-V due to its stellar job performance of its first batch as well as the good internship performance of the second batch resulting in many pre-placement offers," said IIM-V's Career Development Services chairperson

professor Ganesh Prabhu.

Marketing (39%), Strategy (20%), Finance (13%), and Operations (18%) were the dominant roles offered to the students. Other roles include general management (7%), and product management (3%).

Major recruiters include Yes Bank, ICICI Lombard, HDFC Bank, IDFC Bank, Intuit India, Sutherland Global Services, Amul, Berger Paints, Neway Paints, Rainbow Hospitals, T.I.M.E., and Next Education among others.

As in the past, IIM-Visakhapatnam attracted many government sector organisations. The state government recruited interns for their summer fellowship programme for the Commissionerate of Collegiate Education. National Institute for Smart Governance, incorporated by the Go-

vernment of India and NASCOM, recruited students for their e-governance initiative. Public sector undertaking HPCL has also recruited for their operations domain.

IIM-V director Prof M Chandrasekhar said: "The institute has already achieved 100% summer placements in early February itself for the internships beginning in April. This is a reinforcement of the institute's position as a preferred destination for talent by the government and private organisations alike. It is also a reflection of the world-class teaching being imparted by the institute's mentor IIM-Bangalore, excellent initiatives and facilitation by the entire Career Development Services team and strong learning outcomes demonstrated by our students," he said.