



Mentor School's Unique Joint Process Marks Successful Summer Placements for First Batch of IIM Visakhapatnam

All participating students from IIMV secure internships in top firms

Visakhapatnam, February 12, 2016: The Summer Placement season for the first batch (PGP class of 2015-17) of the Indian Institute of Management Visakhapatnam (IIMV) successfully concluded with 33 companies recruiting all 48 participating students from the batch of 49, while one student opted out to pursue a startup effort. IIM Visakhapatnam is one of the 6 new IIMs that started in 2015 and is currently operating under the faculty mentorship of IIM Bangalore.

In the first phase of summer placements 31 students of the batch were placed when they participated in the summer placement process of IIM Bangalore in the first week of November 2015 and many companies selected students from both from IIMB and IIMV in the unique joint process. In the second phase multiple recruiters visited the IIMV campus over a period of three months to recruit students of their choice concluding with all 48 students successfully secured internship offers.

Major recruiters in consulting and banking were KPMG and Ernst & Young who recruited IIMV students for their consulting division and transaction advisory, respectively. The technology domain recruiters included Xiaomi, Directi, Mindtree, Capgemini, Sutherland Global, Mphasis and SkyQuest. Internet companies such as Furdo, Mauj.com, IITIMShaadi.com, Amul, Furlenco also recruited students for key product management and project management internships.

Among the Indian conglomerates Reliance ADAG, Jindal Group, Shree Cements, Pokarna and Hyderabad-based SH group recruited for strategy and operations profiles. Public sector companies such as Vizag Steel and HPCL along with the Government of Andhra Pradesh also recruited students for their prestigious internship program. Multinational pharmaceutical giant Dr. Reddy's and their wholly owned subsidiary Aurigene recruited students for their corporate HR and finance profiles.

Other major recruiters included investment advisory firms Lexicon Securities, Forum Synergies and Bangalore-based analytics company Stat Labs. Leading global in-stadia arena management firm Technology Frontiers recruited one student for their corporate relations profile.

In line with the entrepreneurial mindset being inculcated at IIMV, there was keen interest in start-ups with Noida based SME lending startup Zoukloans making 5 offers while Edusports and Grayroutes rolled out 3 offers. Two students will intern with Basket Option, a JGI Ventures start-up.

Commenting on the season, Professor Ganesh Prabhu, Chairperson, Career Development Services, IIM Bangalore, said: "The first batch of IIMV students rose to the challenge of securing internships within two months of joining, with regular IIMB recruiters making offers to IIMV students also."

Arun Narayan, Placement Representative, IIM Bangalore, said: "IIM Bangalore students volunteered complete support to their IIMV counterparts in resume preparation and interview skills. The IIMV students impressed many regular recruiters of IIMB with their performance and preparedness."

Ripusudan Adhikari, Placement Representative, IIM Visakhapatnam, said: "Students had focused targets in the sectors they wanted to intern with, and every student was able to achieve their target."

All students secured paid internships, except 3 students who opted for PSUs, where the company will subsidize their expenses during the internship.



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