

## Factsheet

- (1) Indian Institute of Management Visakhapatnam (IIMV) is an institution of national importance under the Ministry of Education, Government of India (Gol).
- (2) The vision of IIMV is to champion and excel in educating and nurturing entrepreneurial leaders in creating innovative solutions for business, government, and society.
- (3) The mission of IIMV is: (a) to be a pre-eminent business school focusing on contextually-relevant solutions for technomanagerial problems, leveraging global best practices and knowledge resources; (b) to foster an environment that encourages creative learning for innovative outcomes; (c) to promote relevance and excellence in all academic, research and allied knowledge pursuits; (d) to demonstrate commitment to ethical and sustainable management practices; and (e) to contribute to professionalization of management education with diversity, equity and inclusivity as key drivers.
- (4) In the pursuit of its vision and mission, IIMV is guided by the core values of academic freedom, equity, excellence, professionalism and sustainability.
- (5) Within a short span of time, IIMV has built a solid reputation for itself, providing comprehensive and holistic management education of high quality, blending theory with practice. It is grooming leaders who can contribute as professional managers, entrepreneurs, and stewards of existing and emerging enterprises in the private, public, and social sectors.
- (6) <u>The faculty of the Institute</u>, with PhDs from top notch institutions of India, blend industry experience with their impeccable academic and research credentials, and bring real-world knowledge to the classroom, for learning outcomes of lasting impact. Their peer-reviewed, high-impact research is focused on advancing new knowledge, innovation and thought leadership.
- (7) IIMV offers an on-campus, fully residential two-year flagship MBA program. With an unbroken success-record of 100% placements year-after-year, its professionally-competent, socially-responsible pool of management graduates is readily recruited by reputed organizations for challenging roles.
- (8) The full-time PhD program, offered in many management disciplines, receives support from the University Grants Commission, Gol.
- (9) The Institute also offers in hybrid mode:
  - (a) A specially curated Diploma (1<sup>st</sup> year) + MBA (2<sup>nd</sup> year) program for the students and alumni of Centrally-funded Technical Institutions (Institutions of National Importance) of the GoI, in the states of Andhra Pradesh and Telangana.
  - (b) A two-year Executive MBA program for working professionals seeking business-management expertise.
  - (c) An Executive PhD program for experienced professionals keen on sharpening their management-research skills.
  - (d) Many post-graduate certificate programs (four-months to one-year duration) in a variety of concentrations.
- (10) The Institute is a sought-after destination for executive education. The sponsors/supporters include Ministries and Departments of Gol, large central public sector enterprises, the Central Vigilance Commission, the Capacity Building Commission, the World Bank, and renowned private sector as well as not-for-profit organizations.
- (11) The Institute has one of the fastest growing incubators in the country, <u>IIMV-FIELD</u> (Foundation for Incubation, Entrepreneurial Learning and Development). Committed to nurturing and promoting startups, its entrepreneurship development initiatives are receiving wide recognition and funding from the Ministries of the GoI as well as reputed public and private sector organizations. The Institute also boasts of the famed Atal Incubation Centre, granted by the NITI Aayog, GoI.
- (12) The Institute has a first-of-its-kind, Board-approved Start-up Policy, with allocation of 1% of the budget to an Innovation Fund, to encourage entrepreneurship in students by proving them with seed funding and prototype grants.
- (13) The Institute is a recognized industrial-research organization by the Department of Scientific & Industrial Research, Gol.
- (14) The Ministry of Social Justice & Empowerment, GoI, endowed at the Institute, the prestigious Dr Ambedkar Chair Professorship, the only IIM to be so recognized.
- (15) The Institute is a signatory to the PRME (Principles for Responsible Management Education), an initiative of the United Nations. It also a member of the UN Sustainable Development Solutions Network.
- (16) The 240-acre digitally-enabled, scenic campus is equipped with solar energy and captive water-treatment plants.
- (17) The Institute is ahead of all new-generation IIMs (for the second successive year) in the NIRF ranking of the MoE, Gol.
- (18) The Institute is Great Place to Work® certified.