



विद्या परं देवतम्

# IIM

भारतीय प्रबंध संस्थान विशाखपट्टणम

Indian Institute of Management Visakhapatnam

## Factsheet

(Updated 31 August 2023)

- (1) [Indian Institute of Management Visakhapatnam](#) is an institution of national importance under the Ministry of Education, Government of India (GoI).
- (2) The vision of the Institute is to champion and excel in educating and nurturing entrepreneurial leaders in creating innovative solutions for business, government, and society.
- (3) The mission of the Institute is: (a) to be a pre-eminent business school focusing on contextually-relevant solutions for techno-managerial problems, leveraging global best practices and knowledge resources; (b) to foster an environment that encourages creative learning for innovative outcomes; (c) to promote relevance and excellence in all academic, research and allied knowledge pursuits; (d) to demonstrate commitment to ethical and sustainable management practices; and (e) to contribute to professionalization of management education with diversity, equity and inclusivity as key drivers.
- (4) In the pursuit of its vision and mission, the Institute is guided by the core values of academic freedom, equity, excellence, professionalism and sustainability.
- (5) Within a short span of time, the Institute has built a solid reputation for itself, providing comprehensive and holistic management education of high quality, blending theory with practice. IIMV is grooming leaders who can contribute as professional managers, entrepreneurs, and stewards of existing and emerging enterprises in the private, public, and social sectors. Its peer-reviewed, high-impact research is focused on advancing new knowledge, innovation and thought leadership.
- (6) [The faculty of the Institute](#), with PhDs from top notch institutions of India, blend industry experience with their impeccable academic and research credentials, and bring real-world knowledge to the classroom, for learning outcomes of lasting impact.
- (7) The Institute offers, on-campus programs such as (a) two-year MBA; and (b) two-year Mahatma Gandhi National Fellowship program in Public Policy & Management, funded by the Ministry of Skill Development & Entrepreneurship, GoI.
- (8) The full-time PhD program at the Institute, offered in many management disciplines, receives support from the University Grants Commission, GoI.
- (9) The Institute also offers in hybrid mode:
  - (a) A specialized two-year MBA program in Digital Governance & Management sponsored by the Ministry of Electronics & Information Technology, GoI. This program is for officers from the civil services of India.
  - (b) A two-year Executive MBA program for working professionals.
  - (c) Many post-graduate certificate programs (four-months to one-year duration) in a variety of specializations.
- (10) The Institute is a sought-after destination for executive education programs. The sponsors include departments of the GoI (e.g., DPE, DoPT, DRDO), large central public sector enterprises (e.g., IOCL, HPCL, NTPC, PowerGrid, HSL, MDL, MCL), the Central Vigilance Commission, and renowned private sector organizations (e.g., L&T).
- (11) The Institute is the only IIM entrusted by the Capacity Building Commission and the Office of the Principal Scientific Adviser to the Government of India, to conduct the Young Scientist Induction Program for all the S&T Ministries/Dept.s of the GoI.
- (12) The Institute has one of the fastest growing incubators in the country. Committed to nurturing and promoting startups, its entrepreneurship development initiatives are receiving national recognition and funding from the ministries of the GoI as well as reputed public and private sector organizations.
- (13) The Institute has a first-of-its-kind Board-approved Start-up Policy, with allocation of 1% of the budget to an Innovation Fund, to encourage entrepreneurship in students by providing them with seed funding and prototype grants.
- (14) The Institute is a recognized industrial-research organization by the Department of Scientific & Industrial Research, GoI.
- (15) The Ministry of Social Justice & Empowerment, GoI, endowed at the Institute, the prestigious Dr B R Ambedkar Chair Professorship.
- (16) The Institute is a signatory to the PRME (Principles for Responsible Management Education), an initiative of the United Nations Global Compact. It also a member of the UN Sustainable Development Solutions Network.
- (17) Once fully completed this year, the 240-acre campus of the Institute will be net-zero in energy, water and carbon footprint.
- (18) The Institute is ahead of all new-generation IIMs (for the second successive year) in the NIRF ranking of the MoE, GoI.