

SBI SCHOLAR LOAN

EXECUTIVE MASTER OF BUSINESS ADMINISTRATION (EMBA)
IIM VISAKHAPATNAM



- Interest debited on simple interest basis during the course period and moratorium
- Interest is applied on daily reducing balance.
- Nil prepayment penalty.
- EMI Will start after the course period however interest to be served as and when debited that is monthly.
- Co applicant is mandatory for all distance & hybrid courses.

- **LOAN AMOUNT** : Upto **50 lacs** without Collateral (Reimbursement Available)
- **EXPENCES COVERED** : College, Hostel and Exam Fees / Caution money, Laptop, Study Tours, Foreign Visits, Thesis work etc.
- **RATE OF INTEREST** : (Floating) Loan upto Rs. 20 Lakh - **8.05 %**
(Floating) Loan above Rs. 20 Lakh - **8.10 %**
- **MARGIN** : **NIL**
- **PROCESSING FEE** : **NIL**
- **REPAYMENT PERIOD** : Upto 15 yrs. after moratorium period
- **INSURANCE** : Only to cover loan amount

Documents required :

- PAN card, Aadhar Card, Proff of residence address (Elec. Bill, Telephone Bill, Passport)
- Three passport size color photograph,
- Proof of admission to the course, Schedule of Expences
- Mark sheet and certificates, (10th, 12th, Graduation marksheet semester wise)
- Offer letter, Gap Certificate if applicable
- 6 PDC, Income certificate from competent authority of Govt. (Tehsildar/SDM Court)
only applicable for those who have annual gross parental /family income upto 4.5 lacs and wish to apply for central Interest Subsidy scheme.

Note: All documents should be self attested.

_____ : Contact Details : _____

STATE BANK OF INDIA

IIM VISAKHAPATNAM, GAMBHEERAM, ANANDAPURAM

☎ : (Branch Manager) **8374032238**

Checklist of Documents to be submitted along-with Loan Application Form

DISTANCE EDUCATIONAL LOAN CHECKLIST (EMBA)

1. IIM OFFER LETTER
2. IIM ID CARD XEROX COPY
3. PAN AND ADHAR XECOPIES (SELF ATTESTED)
4. PAN AND ADHAR OF CO APPLICANT (SELF ATTESTED)
5. 10TH 12TH GRADUATION (CERTIFICATES & MARKSHEETS)
6. CURRENT EMPLOYMENT LETTER
7. SALARY SLIPS LATEST (4)
8. FORM 16
9. PRESENT JOB ID CARD.

CONDITIONS:

1. MUST HAVE ACCOUNT WITH SBI FOR APPLICANT & COAPPLICANT AS WELL
2. COURSE PERIOD PLUS 1 MONTH MORATORIUM PERIOD FOR PRINCIPAL AMOUNT ONLY
3. INTEREST TO BE SERVED AS AND WHEN DEBITED (MONTHLY)
4. AGE SHOULD NOT BE MORE THAN 50 YRS
5. CO APPLICANT IS MANDATORY
6. EMI/NMI SHOULD BE $\leq 50\%$

Loan can be sanctioned subjected to satisfied CIBIL report.

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